



Lee Theng Kiat
President & CEO

The First Word

Welcome to Telemedia World a new quarterly e-Newsletter featuring regular updates from the Singapore Technologies Telemedia group.

Since our establishment in 1994, ST Telemedia has focused on continuous innovation and growth. Capitalising on regional and global market opportunities, we have extended our footprint throughout Asia, the Americas and Europe to strengthen our companies' ability to lead and compete.

On 9 December 2003, ST Telemedia completed our investment in Global Crossing, resulting in a new addition in the ST Telemedia group. Leveraging on the experience, talents, and resources of both companies the new Global Crossing is poised to cement its place as a pivotal player and a model in the telecommunications industry.

I would like to extend a warm appreciation to our customers, partners, subsidiary companies and employees for your support over the years. Because of your contributions, we have built a strong foundation enabling the ST Telemedia group to grow from strength to strength.

Thus far, the journey has been challenging and exciting. And I am confident that we will continue to scale new heights together as ST Telemedia grows our position as a leading wireless and global IP communications company.

Corporate News

ST Telemedia completes its investment in Global Crossing

ST Telemedia invested US\$250 million in Global Crossing for a 61.5% equity share of the company, allowing a newly restructured Global Crossing to emerge from Chapter 11 proceedings. >>

ST Telemedia appoints board of directors for Global Crossing

ST Telemedia has appointed eight directors to the Global Crossing board, including Mr. Lodewijk Christiaan van Wachem, former chairman of the supervisory board of Royal Dutch Petroleum Company, as chairman and Mr. Peter Seah, president and chief executive officer of Singapore Technologies Group, as vice chairman. >>

ST Telemedia completes integration of ST Mobile Data and ST SunPage into TeleChoice International

The newly integrated company is set to become a major force in the regional telecommunications market providing a complete suite of end-to-end products and services. >>

ST Telemedia increases shareholding in Equinix

ST Telemedia, through its wholly-owned subsidiary STT Communications, has increased its shareholding in Equinix to almost 29 percent through the company's common stock public offering in November 2003. >>

Indosat completes merger of Satelindo, IM3 and Bimagraha

The merger completed in December 2003, puts Indosat in a stronger position to leverage the high growth potential of the mobile market. >>

Indosat successfully prices US\$300 million of 7-year bonds - strong demand saw bond offering

Business Score Card

Equinix wins deals from NCSoft Austin and Success Corporation to provide IBX services for deployment of online gaming applications

Equinix has inked deals with **NCSoft Austin** and **Success Corporation**, both leading online gaming companies, to provide fast, reliable and high performing network connectivity via a single location to their network partners.

Equinix and Asia Netcom team up to offer global network services within Equinix IBX centres in the U.S. and Japan

The addition of Asia Netcom to Equinix's ecosystem has increased the network connectivity and product options to all IBX customers. >>

Equinix signs multi-year agreement with Macromedia to consolidate the company's data centre operations

Macromedia has selected Equinix to host its IT infrastructure for the delivery of its Web site and Internet application tools within Equinix's Silicon Valley Internet Business Exchange™ (IBX®) centre. >>

StarHub signs on CityCab to provide next generation GPRS connectivity and National Grid Office to deploy high speed network infrastructure

StarHub has won one of the biggest corporate GPRS deals in Singapore after being selected as the provider of GPRS

oversubscribed more than three times

The bond offer was Indosat's third and final successful transaction under its 2003 Financing Plan, after two well-received Rupiah-denominated transactions in the Indonesian syndicated loan and bond markets in October 2003. >>

connectivity for **CityCab's next generation wireless booking system**. Singapore's National Grid Office has also awarded the company a major deal to roll-out a high-speed Gigabit Ethernet, ATM and Internet link worth S\$1.2 million for its **National Grid project**.

Value Creation

StarHub wins big at PROMAX&BDA Awards 2003

StarHub and its channel partners swept more than 30 awards at the prestigious Promax&BDA Asia which recognises excellence in promo, brand and marketing in Asia. >>

StarHub introduces world's first and largest Wireless Broadband Alliance (WiFi/WLAN)

In a world's first, StarHub has embarked on a milestone campaign to partner with Telco's worldwide to offer business travellers seamless Wireless LAN roaming services. >>

StarHub awards 3G network contract to Nokia

After rigorous evaluation and negotiations with a number of equipment vendors, StarHub selected Nokia as its partner for rolling out its 3G network in Singapore. >>

Innovation

StarHub wins National Innovation And Quality Circle Award 2003

StarHub's Networks and Technology Division was conferred the National Innovation and Quality Circle (NIQC) Award 2003 as an 'Outstanding Newcomer IQC Organisation' by SPRING Singapore. The Award is given in recognition of the company's outstanding achievement and contribution in the IQC movement. >>

StarHub launches the first Multi-player Network Java games service in Singapore

The introduction of this new innovative service means StarHub mobile customers will be able to enjoy endless interactive gaming fun with friends via the mobile phone and even challenge the best mobile gamers in Europe, Asia or the United States. >>

Market Insights

Global Information Technology Report 2003-2004

Covering a total of 102 economies, the Networked Readiness Index of the new Global Information Technology Report 2003-2004 from the World Economic Forum measures how prepared economies are to participate in, and benefit from, information and communication technology (ICT) developments. >>

About ST Telemedia

Singapore Technologies Telemedia is a company that creates value by investing in and managing information-communications businesses. To find out more click [here](#). [Contact Us](#) >>

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